

LAKES ASSOCIATION OF NORWAY  
Balance Sheet  
June 30, 2011

ASSETS

Current Assets		
CASH CHECKING	\$	<u>12,276.57</u>
Total Current Assets		12,276.57
Property and Equipment		<u>                    </u>
Total Property and Equipment		0.00
Other Assets		<u>                    </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>12,276.57</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		<u>                    </u>
Total Current Liabilities		0.00
Long-Term Liabilities		<u>                    </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		0.00
Capital		
RETAINED EARNINGS	\$	13,759.55
Net Income		<u>(1,482.98)</u>
Total Capital		<u>12,276.57</u>
Total Liabilities & Capital	\$	<u><u>12,276.57</u></u>